

Taken goods for private use? Here are the latest values

The ATO knows that many business owners naturally help themselves to their trading stock and use it for their own purposes.

This common practice can occur in businesses such as butchers, bakers, corner stores, cafes and more.

It regularly issues guidance for business owners on the value it expects will be allocated to goods taken from trading stock for private use. The table below shows these values for the 2019-20 income year.

Type of business	Amount (excluding GST) for adult/child over 16 years \$	Amount (excluding GST) for child 4-16 years \$
Bakery	1,350	675
Butcher	850	425
Restaurant/cafe (licensed)	4,640	1,750
Restaurant/cafe (unlicensed)	3,500	1,750
Caterer	3,790	1,895
Delicatessen	3,500	1,750
Fruiterer/green-grocer	880	440
Takeaway food shop	3,440	1,720
Mixed business (includes milk bar, general store and convenience store)	4,260	2,130

The basis for determining values is the latest Household Expenditure Survey results issued by the Australian Bureau of Statistics, adjusted for CPI movements for each category.

Note that the ATO recognises that greater or lesser values may be appropriate in particular cases, and where you are able to provide evidence of a lower value, this should be used.

